



WEEKLY REPORT (FEBRUARY 20, 2026)

DEFT Valour Investment Opportunity Index (DVIO)



Index Overview

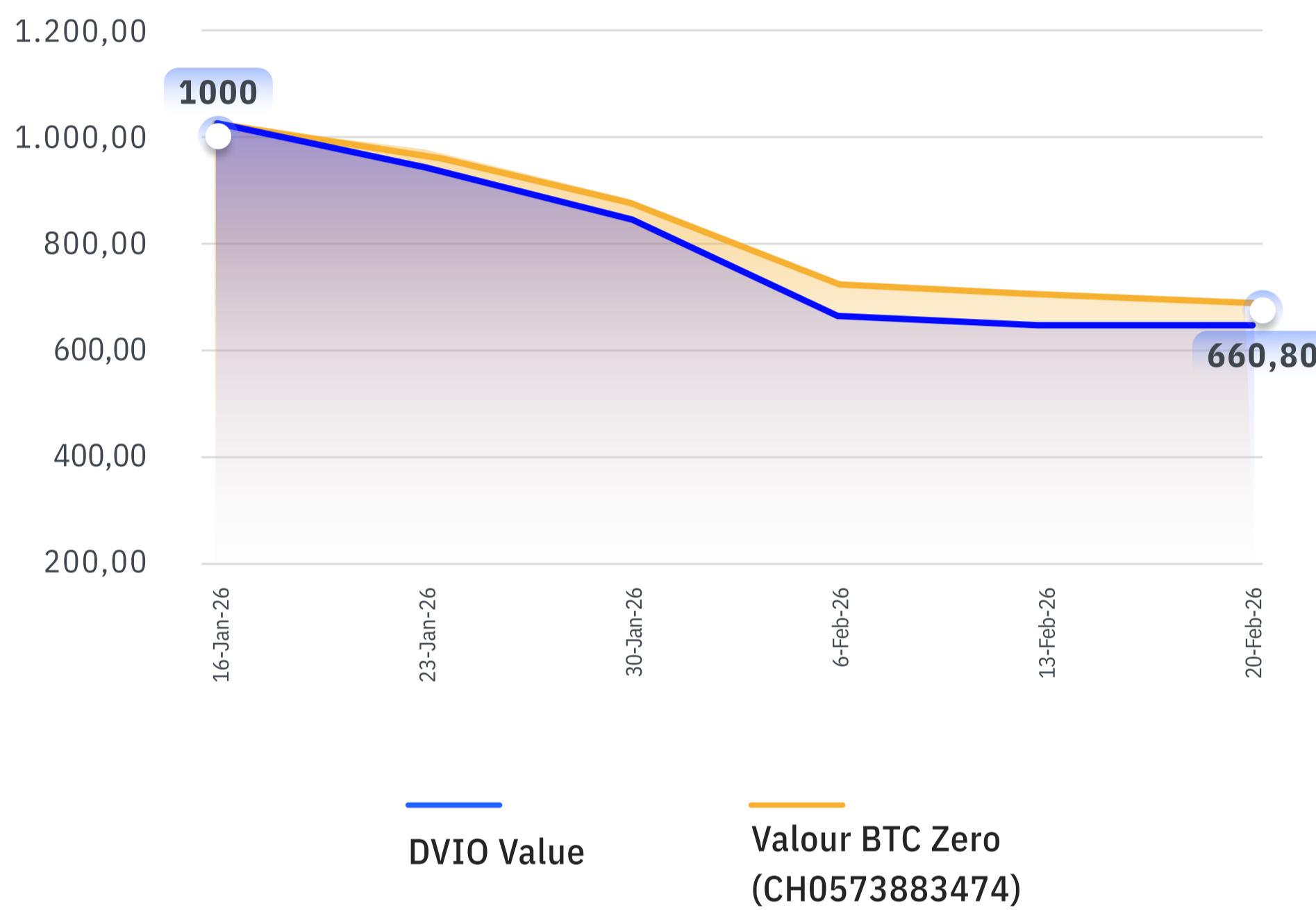
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Engineered by DeFi Technologies, The DEFT Valour Investment Opportunity Index tracks the top 50 individual crypto assets by AUM within Valour's ETP product offering. Each constituent represents real, regulated investor capital, with index weights adjusted weekly to reflect changes in capital allocation and net flows.

Index Performance

DVIO vs Benchmark Performance

Index Base Value: 1,000 (January 16, 2026)



Index Value: 660,80

- **Inception Date:** 16 Jan 2026
- **1 Week Return:** -0,85%
- **1 Month Return:** n.a.
- **YTD Return:** n.a.
- **Return Since Inception (RSI):** -33,92%
- **Benchmark:** Valour BTC Zero (CH0573883474)

Index Composition

- **Methodology:** Index weights reflect Valour AUM, adjusted weekly based on net flow momentum. The index provides a transparent, rules-based view of how regulated capital is positioned across the crypto market.
- **Number of constituents:** 50 Digital Assets
- **Top 10 Assets Concentration:** 92,76%
- **Top 3 Assets Concentration:** 72,75%
- **Rebalancing:** Weekly
- **Weekly change:**
 - Promoted to DVIO: QNT
 - Removed from DVIO: W

Top 10 assets

#	Asset	Index Weighting %
1	<u>BTC</u>	35,89%
2	<u>SOL</u>	27,76%
3	<u>ETH</u>	9,09%
4	<u>XRP</u>	5,58%
5	<u>ADA</u>	4,78%
6	<u>SUI</u>	3,91%
7	<u>HBAR</u>	1,64%
8	<u>AVAX</u>	1,57%
9	<u>DOGE</u>	1,50%
10	<u>DOT</u>	1,03%
TOTAL		92,76%

Index Analysis

This section shows how the index components moves and highlights the assets with strongest and weakest momentum across 3 major KPIs.

Top 5 Gainers

Weekly Return		
#	Asset	KPI
1	<u>PEPE</u>	13,76%
2	<u>TAO</u>	11,84%
3	<u>PYTH</u>	9,94%
4	<u>INJ</u>	8,93%
5	<u>RENDER</u>	8,75%
Average		10,64%

Flow Magnitude		
#	Asset	KPI
1	<u>QNT</u>	17,25%
2	<u>STRK</u>	5,46%
3	<u>APT</u>	4,22%
4	<u>ONDO</u>	3,25%
5	<u>JUP</u>	2,99%
Average		6,63%

Index Weight Change		
#	Asset	KPI
1	<u>VIRTUAL</u>	78,52%
2	<u>TAO</u>	58,00%
3	<u>ONDO</u>	52,81%
4	<u>STRK</u>	51,02%
5	<u>PYTH</u>	46,50%
Average		57,37%

Top 5 Losers

Weekly Return		
#	Asset	KPI
50	<u>ARB</u>	-16,55%
49	<u>ICP</u>	-8,76%
48	<u>APT</u>	-7,86%
47	<u>ENA</u>	-7,49%
46	<u>STRK</u>	-7,25%
Average		-9,58%

Flow Magnitude		
#	Asset	KPI
50	<u>PEPE</u>	-8,45%
49	<u>HYPE</u>	-7,76%
48	<u>LTC</u>	-6,47%
47	<u>MNT</u>	-6,08%
46	<u>ARB</u>	-4,69%
Average		-6,69%

Index Weight Change		
#	Asset	KPI
50	<u>W</u>	-100,00%
49	<u>HYPE</u>	-40,87%
48	<u>LTC</u>	-39,09%
47	<u>ICP</u>	-37,66%
46	<u>ARB</u>	-35,11%
Average		-50,55%

Flow-Price Divergence Table

Condition	Signal	Asset
Inflows + strong price	Bullish	n.a.
Inflows + flat/weak price	Institutional accumulation	n.a.
Outflows + rising price	Late-stage distribution	<u>PEPE</u>
Inflows + falling price	Early risk / catalyst pending	<u>STRK, APT</u>
Outflows + falling price	Capitulation	<u>ARB</u>

Inflows Analysis

Top 5 Inflows Assets by Magnitude		
#	Asset	KPI
1	<u>ETH</u>	42,05%
2	<u>BTC</u>	24,54%
3	<u>TAO</u>	11,58%
4	<u>VIRTUAL</u>	2,59%
5	<u>DOGE</u>	2,32%
Average		16,62%

- The top 5 assets by inflows accounted for 83,09% of total weekly inflows, highlighting a highly concentrated allocation trend.
- Ethereum alone represented 42,05% of aggregate inflows, underscoring continued investor preference for flagship digital assets during the period.

Flow Magnitude = Total Net Flows ÷ Total AUM



The Watchlist

This section monitors assets outside the top 50 by AUM for early-stage signals, giving investors predictive intelligence.

Weekly Return		
#	Asset	KPI
1	<u>PI</u>	16,75%
2	<u>ATOM</u>	14,35%
3	<u>OM</u>	11,20%
4	<u>POL</u>	8,23%
5	<u>LEO</u>	3,15%
Average		10,74%

Flow Magnitude		
#	Asset	KPI
1	<u>BCH</u>	36,20%
2	<u>VET</u>	16,02%
3	<u>OP</u>	13,94%
4	<u>FLR</u>	11,13%
5	<u>TIA</u>	2,23%
Average		15,90%

DVIO Altcoin Barometer (DAB)

- **Outcome:** Bitcoin Dominance
- **Commentary:** During last week, altcoins within the index experienced limited outflows, while Bitcoin ETPs recorded positive net inflows over the same period, indicating a rotation of capital toward lower-risk, high-liquidity assets.

$$\text{DAB} = (\text{Non-BTC flows} - \text{BTC flows}) / \text{Total flows}$$

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