

FEBRUARY, 2026

DVIO Index **InFocus**

HBAR
OM
SKY



[ABOUT]

About HBAR - What Is HBAR?

HBAR is the native token of the Hedera network which stands out for its high performance, low latency, and robust security, making it suitable for enterprise-level applications. Hedera aims for interoperability with other blockchain networks, offering seamless integration and communication capabilities.

-0.02%

MONTHLY ASSET
PRICE MOVEMENT

0.19%

MONTHLY
AUM INCREASE

0.20%

MONTHLY
FLOW MAGNITUDE *

* Flow Magnitude = Total Net Flows ÷ Total AUM

VALOUR HEDERA

ISIN + BLOOMBERG

ISIN: CH1213604528
Bloomberg: ZB7351198

BROKER AVAILABILITY

 Comdirect

 ING

 justTRADE

EXCHANGE AVAILABILITY

 Börse Frankfurt

[NEWS]

In the News for the Month:

FedEx Joins Hedera Council to Support the Future of Digital Global Supply Chains

FedEx joins the council to help advance trusted digital infrastructure that can support the lifecycle of global shipments and make supply chains smarter for everyone.

Hedera Partners with the American Innovation Project (AIP)

AIP's program will bring digital asset and crypto expertise to Capitol Hill, helping policymakers build the knowledge needed to engage with emerging technologies.

Hedera Ranked #1 In Real-World Assets Again

Santiment's latest rankings show Hedera holding the #1 position in Real World Assets development activity.

[VALOUR COMMENTARY]

Hedera's near-flat February performance stands out as a measure of relative resilience in an environment where most large-cap assets experienced significant drawdowns. The month's two defining developments paint a consistent picture: a Fortune 500 logistics giant embedding itself into Hedera's governance infrastructure, and a formal commitment to shaping U.S. digital asset policy through the American Innovation Project. Both reflect the same underlying dynamic — a network positioning itself as trusted, enterprise-grade infrastructure at the intersection of technology and public policy.

For a network already leading in real-world asset development activity, February reinforced rather than introduced the thesis. The accumulation of enterprise and regulatory-level validation continues to build a foundation that price action has yet to fully reflect.

This commentary is for informational purposes only and does not constitute investment advice.

[HEDERA COMMENTARY]

“The digital transformation of global supply chains is inevitable. As supply chains become increasingly digital-native, trusted data must be shared and verified across many parties without increasing risk or centralizing control. Hedera provides a neutral, enterprise-grade trust layer that enables verification at global scale, while allowing organizations like FedEx to continue building differentiated capabilities on top.”

Vishal Talwar, Executive Vice President, Chief Digital and Information Officer,
 FedEx Corp. & President of FedEx Dataworks
[Hedera Blog](#), February 13, 2026

[ABOUT]

About OM - What Is OM?

OM (recently rebranded to MANTRA) is the native cryptocurrency of the Mantra blockchain. Mantra is a fast and secure blockchain focused on DeFi and regulatory compliance. It is built to be scalable, interoperable with other blockchains, and supports asset tokenization and other Web3 solutions.

10.97%

MONTHLY ASSET
PRICE MOVEMENT

6.97%

MONTHLY
AUM INCREASE

-3.06%

MONTHLY
FLOW MAGNITUDE *

* Flow Magnitude = Total Net Flows ÷ Total AUM

VALOUR MANTRA SEK

ISIN + BLOOMBERG

ISIN: CH1108679908
Bloomberg: 2573569D SS

BROKER AVAILABILITY

 Avanza

 Montrose

 Nordnet

 SAVR

EXCHANGE AVAILABILITY

 Spotlight

[NEWS]

In the News for the Month:

Binance Will Support the MANTRA (OM) Token Swap, Redenomination, and Rebranding to MANTRA (MANTRA)

Binance will delist OM spot trading pairs on March 2, 2026, suspend OM deposits and withdrawals, and complete a 1:4 token swap and rebranding to MANTRA, with new MANTRA trading pairs opening on March 4, 2026.

OM Price Soars amid MANTRA Chain Upgrade, Rebrand

The token recently climbed by nearly 6% in 24 hours, trading around \$0.066, with daily volume surging past \$30 million.

[VALOUR COMMENTARY]

MANTRA's February performance reflects a market pricing the March 2 chain migration as a structural inflection point. The transition from an ERC-20 token to a purpose-built Layer 1 blockchain dedicated to real-world asset tokenization — backed by a VARA license in Dubai — represents a meaningful evolution in the protocol's positioning. The 1:4 redenomination is non-dilutive, and Binance's confirmed support removes the most significant exchange integration uncertainty.

For a project building regulated RWA infrastructure at the intersection of DeFi and traditional finance, February's news flow materially strengthened institutional credibility ahead of what is effectively a network relaunch.

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[MANTRA COMMENTARY]

"This upgrade will unify our coin to its native home, MANTRA Chain, and \$OM will become \$MANTRA with a 4x non-dilutive redenomination and coin split. [...] The upcoming changes, driven by governance proposals approved by the MANTRA community's official voting process, are designed for the long-term health and clarity of the MANTRA ecosystem."

MANTRA Chain Official Announcement, January 9, 2026

[\[ABOUT\]](#)

About SKY - What Is SKY?

SKY is the native token of the Sky ecosystem. Sky is a decentralized protocol that makes it easy to earn and participate on-chain. It powers USDS, a yield-bearing stablecoin, and offers non-custodial savings, staking, and governance through Sky.money. Built for transparency and scalability, Sky connects users to real yield and community-driven DeFi in a simple, accessible way.

4.09%

MONTHLY ASSET
PRICE MOVEMENT

-7.48%

MONTHLY
AUM INCREASE

-12.68%

MONTHLY
FLOW MAGNITUDE *

* Flow Magnitude = Total Net Flows ÷ Total AUM

[VALOUR SKY SEK](#)

ISIN + BLOOMBERG

ISIN: CH1108681516
Bloomberg: 2578853D SS

BROKER AVAILABILITY

 Avanza

 Montrose

 Nordnet

EXCHANGE AVAILABILITY

 Spotlight

[\[NEWS\]](#)

In the News for the Month:

Better Secures \$500M Credit Line from Sky Stablecoin Ecosystem

Better Home & Finance Holding Company have announced a partnership with Framework Ventures to provide \$500 million in credit through integration into the Sky stablecoin ecosystem.

Sky Frontier Foundation Publishes Q4 Update and 2026 Outlook Summary

The report details a pivotal year of efficient scaling where USDS stablecoin supply surged 74% to \$9.2 billion.

SKY Explodes With \$100M Buyback

Sky Protocol has emerged as one of the most closely watched decentralized finance projects of 2025 after dramatically expanding its token buyback program from just \$370,000 the previous year to nearly \$100 million.

[\[VALOUR COMMENTARY\]](#)

Sky Protocol's February performance reflects a project where the fundamental activity and the tokenomics are increasingly reinforcing each other. The Sky Frontier Foundation's 2026 outlook — published at the start of the month — set a clear growth narrative: a protocol projecting near-doubling of stablecoin supply, triple-digit profit growth, and a buyback program that has now removed meaningful supply from circulation. Against that backdrop, the Better Home & Finance partnership provided a concrete, real-world validation of the thesis: \$500 million in mortgage credit structured through the Sky ecosystem represents one of the most tangible TradFi integrations the decentralized stablecoin space has produced to date.

The combination of programmatic supply reduction through buybacks and expanding institutional demand for USDS-denominated credit provides a structural backdrop against which February's fundamental developments can be understood.

This commentary is for informational purposes only and does not constitute investment advice.

[\[SKY COMMENTARY\]](#)

“In 2026, the focus within Sky Ecosystem has shifted from stabilization to aggressive scale. Backed by a favorable macroeconomic environment of falling rates and widening credit spreads, our analysis suggests Sky is poised to capture significant growth and market share. Key catalysts in Q1 2026 are likely to include the integration of USDT liquidity, the potential launch of a new Sky Agent providing highly efficient structured credit solutions backed by stablecoin liquidity, and expanded marketing and business development initiatives by independent third parties. Based on Sky Frontier Foundation (SFF)’s model3, we project USDS supply to grow by 124% YoY to \$20.6 billion in 2026, with an estimated Gross Protocol Revenue growth of 81% YoY to \$611.5 million and Protocol Profits to grow 198% YoY to \$157.8 million.”

Sky Frontier Foundation
 Sky Ecosystem Q4 Update and 2026 Outlook Summary, January 2026