

MAY 22, 2026

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HBAR
TAO
HYPE
ALGO
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FET

[\[ABOUT\]](#)

About HBAR - What Is HBAR?

Valour Hedera (HBAR) is an exchange-traded product tracking the price of HBAR, the native token of the Hedera network which stands out for its high performance, low latency, and robust security, making it suitable for enterprise-level applications. Hedera aims for interoperability with other blockchain networks, offering seamless integration and communication capabilities.

-3.14%

WEEKLY ASSET
PRICE MOVEMENT

-3.50%

WEEKLY
AUM INCREASE

-0.37%

WEEKLY
FLOW MAGNITUDE *

VALOUR HEDERA

ISIN + BLOOMBERG

ISIN: CH1213604528
Bloomberg: ZB7351198

BROKER AVAILABILITY

 **Comdirect**

 **ING**

 **justTRADE**

EXCHANGE AVAILABILITY

 **Börse Frankfurt**

[\[NEWS\]](#)

In the News for the Week:

Australia's Central Bank Deploys CBDC Directly Onto XRP Ledger and Hedera

The Reserve Bank of Australia released the Project Acacia final report on May 19, confirming Hedera as one of the networks on which a real pilot wholesale CBDC was issued and used to settle live trades of tokenised assets — including government bonds, corporate credit, and carbon credits — across multiple DLT platforms simultaneously.

Hedera Expands Agent Kit With Google ADK and x402 Plugin Support

Hedera released Agent Kit V4 on May 19, adding native Google ADK and Gemini model compatibility alongside integration of x402 — Coinbase's open standard for agentic internet-native payments — enabling HBAR-denominated microtransactions within autonomous agent workflows and policy-based spending controls for enterprise deployments.

[\[VALOUR COMMENTARY\]](#)

Project Acacia's final report confirmed Hedera as one of two DLT networks — alongside XRP Ledger — selected by the Reserve Bank of Australia to settle tokenised assets including government bonds, corporate credit, repos, carbon credits, and mining royalties under live wholesale CBDC conditions. Agent Kit V4, released on May 19, adds native compatibility with Google's ADK and Gemini models, and integrates x402 — Coinbase's open standard for internet-native agentic payments — enabling HBAR-denominated microtransactions within autonomous agent workflows. Taken together, the week's developments reinforce Hedera's positioning across two distinct institutional demand curves: central bank settlement infrastructure and enterprise agentic AI.

This commentary is for informational purposes only and does not constitute investment advice.

[\[HBAR COMMENTARY\]](#)

"The Hedera Agent Kit plugin ecosystem keeps growing, with x402, Google ADK support and more. V4 brings hooks, policies, a refactored tool architecture, and third-party plugins for price feeds, identity verification, and currency conversion"

@hedera, X, May 18, 2026

[\[ABOUT\]](#)

About TAO - What Is TAO?

Valour Bittensor (TAO) SEK is an exchange-traded product (ETP) that tracks the price of TAO, the native token of Bittensor. Bittensor is a decentralized network protocol designed to create a global AI network that allows participants to create, share, and monetize artificial intelligence models in an open and permissionless environment. Through its unique reward system, which leverages blockchain technology and a neural-like architecture, Bittensor encourages innovation and collaboration in AI development. With TAO tokens, users can interact with the network and benefit from its growing ecosystem, offering the opportunity to invest in the emerging AI economy.

-1.19%

WEEKLY ASSET
PRICE MOVEMENT

-0.18%

WEEKLY
AUM INCREASE

1.03%

WEEKLY
FLOW MAGNITUDE *

* Flow Magnitude = Total Net Flows ÷ Total AUM

VALOUR BITTENSOR SEK

ISIN + BLOOMBERG

ISIN: CH1213604619
Bloomberg: 2505795D SS

BROKER AVAILABILITY

 Avanza

 Montrose

 Nordnet

 SAVR

EXCHANGE AVAILABILITY

 Spotlight

[\[NEWS\]](#)

In the News for the Week:

General Tensor and Talisman Wallet Partner to Build Institutional Access Infrastructure for Bittensor

General Tensor and Talisman Wallet announced on May 21 a partnership combining Talisman's Signet multi-sig interface — the only production-grade institutional custody tool on Bittensor, managing approximately \$1 billion in on-network assets — with General Tensor's validator, mining, and subnet infrastructure, creating a clear path from custody to deployment for funds, family offices, and treasuries.

[\[VALOUR COMMENTARY\]](#)

General Tensor and Talisman's partnership pairs the only production-grade multi-signature custody interface on Bittensor — managing approximately \$1 billion in on-network assets — with General Tensor's trading and subnet infrastructure. The integration creates a continuous path from institutional custody through subnet discovery to settlement, addressing the operational prerequisite that funds, family offices, and treasuries require before allocating to the network at scale.

This commentary is for informational purposes only and does not constitute investment advice.

[\[TAO COMMENTARY\]](#)

"Talisman owns the front door to Bittensor. We build and operate the infrastructure it interacts with. Pairing the network's largest wallet with our validator, mining, and application stack closes the loop between what a user, or an agent, intends to do, and what actually happens on-chain. That is the prerequisite for the next wave of capital and the next wave of automated activity entering this network."

Mike Grantis, CEO, General Tensor, [TechFinancials](#), May 21, 2026

[\[ABOUT\]](#)

About HYPE - What Is HYPE?

Valour Hyperliquid (HYPE) is an exchange-traded product that tracks the price of HYPE, the native token of the Hyperliquid network. Hyperliquid is a decentralised perpetuals exchange and high-performance Layer-1 blockchain, designed to combine the speed and user experience of centralised platforms with the transparency of on-chain trading. The network features a fully on-chain order book, near-instant transaction finality, and supports spot, margin, and perpetual futures trading. Powered by its custom HyperBFT consensus mechanism, Hyperliquid offers high throughput and low latency, while the HYPE token is used for governance, staking, gas fees, and ecosystem incentives.

34.46%

WEEKLY ASSET
PRICE MOVEMENT

62.21%

WEEKLY
AUM INCREASE

15.20%

WEEKLY
FLOW MAGNITUDE *

* Flow Magnitude = Total Net Flows ÷ Total AUM

[VALOUR HYPERLIQUID SEK](#)

ISIN + BLOOMBERG

ISIN: CH1108681532
Bloomberg: 2582447D SS

BROKER AVAILABILITY

 Avanza

 Montrose

 Nordnet

EXCHANGE AVAILABILITY

 Spotlight

[\[NEWS\]](#)

In the News for the Week:

HYPE Spot ETF Cumulative Inflows Reach \$53M as HLP Buybacks Cross \$1.16 Billion

Bloomberg ETF analyst James Seyffart confirmed on May 21 that Bitwise's BHYP and 21Shares' THYP recorded approximately \$53 million in combined inflows since launch, while the Hyperliquid Assistance Fund surpassed \$1.16 billion in cumulative HYPE buybacks financed entirely by protocol trading fee revenue.

USDC Supply on Hyperliquid Surpasses \$4B

USDC supply on Hyperliquid crossed \$4.11 billion, split between CCTP-native USDC on HyperEVM and Arbitrum-bridged USDC on HyperCore, following Coinbase's appointment as the official USDC treasury deployer under the AQA2 framework — a structure designed to redirect the majority of reserve yield back to the protocol for HYPE buybacks.

FalconX Report Places Hyperliquid as Challenger to Traditional Exchanges and Prediction Markets

FalconX published a report on May 25 finding that Hyperliquid is expanding beyond perpetual futures into pre-IPO trading, prediction contracts, and tokenised real-world assets through HIP-3 and HIP-4 markets — placing it in direct competition with CME Group, Kalshi, and Polymarket for the first time.

[\[VALOUR COMMENTARY\]](#)

The \$4 billion USDC supply milestone reflects the depth of liquidity consolidating on Hyperliquid as its settlement layer scales. The HLP Assistance Fund crossing \$1.16 billion in cumulative buybacks, financed entirely by protocol revenue, and \$53 million in spot ETF inflows, establish the regulated access and on-chain capital return mechanics that institutional allocators look for. The FalconX report frames the competitive context, placing Hyperliquid in direct competition with CME, Kalshi, and Polymarket — venues that collectively address a far larger addressable market than perpetual futures alone.

This commentary is for informational purposes only and does not constitute investment advice.

[\[TAO COMMENTARY\]](#)

"With Coinbase, in its role as treasury deployer, sharing the vast majority of reserve yield revenue with the protocol, USDC will become the most aligned stablecoin on Hyperliquid."

@HyperliquidX, X, May 14, 2026

[ABOUT]

About ALGO - What Is ALGO?

Valour Algorand (ALGO) is an exchange-traded product that tracks the price of ALGO, the native token of the Algorand blockchain. Algorand is built for fast, secure, and energy-efficient transactions, using a Pure Proof-of-Stake system. ALGO is used to pay fees, secure the network, and take part in governance. The network supports applications in areas like DeFi, digital identity, and tokenized assets, with a focus on low costs and quick finality.

4.05%

WEEKLY ASSET
PRICE MOVEMENT

6.27%

WEEKLY
AUM INCREASE

2.69%

WEEKLY
FLOW MAGNITUDE *

* Flow Magnitude = Total Net Flows ÷ Total AUM

VALOUR ALGORAND SEK

ISIN + BLOOMBERG

ISIN: CH1108679262
Bloomberg: 2520661D SS

BROKER AVAILABILITY

 Avanza

 Montrose

 Nordnet

 SAVR

EXCHANGE AVAILABILITY

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[NEWS]

In the News for the Week:

Algorand Listed on Robinhood US

Robinhood listed ALGO for trading across all 50 US states on May 19, including New York under its existing NYDFS licence — ending a three-year restriction triggered by the SEC's 2023 Coinbase lawsuit which had named ALGO as an unregistered security. Trading volume reached \$61.7 million on the day of listing, up 113% from the prior session.

[VALOUR COMMENTARY]

Robinhood's listing of ALGO — including New York State — opens one of the highest-value retail markets in the US, a jurisdiction where NYDFS requires explicit approval before individual assets can be offered to local users. 24-hour trading volume reached \$61.7 million on the day of listing, up 113% from the prior session.

This commentary is for informational purposes only and does not constitute investment advice.

[ALGO COMMENTARY]

"\$ALGO is now available on @RobinhoodApp to users in every U.S state, including NY. That's 27 million Americans with direct access to Algorand through one of the most widely used investment platforms in the country and world."

@Algorand, X, May 20, 2026

[ABOUT]

About AAVE - What Is AAVE?

Valour Aave (AAVE) SEK is an exchange-traded product (ETP) tracking AAVE, the native token of the Aave protocol. Aave is a decentralized finance (DeFi) platform enabling users to lend, borrow, and earn interest on digital assets through a secure, non-custodial ecosystem. Powered by smart contracts on Ethereum and other blockchains, Aave offers innovative features like flash loans and variable interest rates. The AAVE token is used for governance, staking, and securing the protocol, allowing holders to influence key decisions and earn rewards. By promoting transparency and accessibility, Aave fosters a robust and inclusive financial ecosystem in the decentralized economy.

-5.50%

WEEKLY ASSET PRICE MOVEMENT

-0.68%

WEEKLY AUM INCREASE

4.87%

WEEKLY FLOW MAGNITUDE *

* Flow Magnitude = Total Net Flows ÷ Total AUM

VALOUR AAVE SEK

ISIN + BLOOMBERG

ISIN: CH1108679338
Bloomberg: 2520826D SS

BROKER AVAILABILITY

 Avanza

 Montrose

 Nordnet

 SAVR

EXCHANGE AVAILABILITY

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[NEWS]

In the News for the Week:

Aave and MetaMask Launch DeFi Payment Feature for Spending Yield-Bearing Assets

Robinhood listed ALGO for trading across all 50 US states on May 19, including New York under its existing NYDFS licence — ending a three-year restriction triggered by the SEC's 2023 Coinbase lawsuit which had named ALGO as an unregistered security. Trading volume reached \$61.7 million on the day of listing, up 113% from the prior session.

Aave Founder Stani Kulechov Commits to 12-Month Revenue-Led Protocol Strategy

Kulechov announced on May 24 that Aave will pursue a revenue-led strategy over the next 12 months focused on expanding and diversifying revenue streams, improving GHO stablecoin profitability, and growing the Aave app user base — framing sustainable protocol revenue as the measure of DeFi's maturity as a business.

[VALOUR COMMENTARY]

The MetaMask Card integration converts Aave's yield-bearing deposit layer into a live spending instrument accepted across Mastercard's global merchant network. Kulechov's 12-month revenue-led strategy provides the governance framework within which these product developments sit: GHO expansion, diversified revenue streams, and a token-holder-governed distribution layer are the structural levers the protocol is pulling to translate growing product adoption into protocol-level earnings.

This commentary is for informational purposes only and does not constitute investment advice.

[AAVE COMMENTARY]

“Revenue is critically important for DeFi protocols. Sustainable, consistent revenue is what proves that DeFi can evolve beyond pure token speculation into durable businesses backed by balance sheets. Aave will always follow a revenue-led protocol strategy. Over the next 12 months, the focus will be on growing and diversifying revenue streams, improving margins through GHO, and building a captive user base with the Aave App as a distribution layer owned by \$AAVE tokenholders.

@StaniKulechov, X, May 23, 2026

[\[ABOUT\]](#)

About FET - What Is FET?

Valour ASI (FET) SEK is an exchange-traded product (ETP) tracking FET, the native token of the Fetch.ai ecosystem. Fetch.ai combines AI and blockchain to create autonomous agents that optimize systems across industries like supply chain, finance, and mobility. The FET token enables smart contract execution, staking, and governance, driving the network's AI-powered capabilities. As part of a recent merge of three decentralized AI platforms: Fetch.ai, SingularityNET, and Ocean Protocol, FET evolved to unify utility across applications, streamlining its use for enhanced interoperability and scalability. FET holders contribute to advancing decentralized AI solutions for a smarter, more efficient digital economy.

3.58%

WEEKLY ASSET
PRICE MOVEMENT

5.51%

WEEKLY
AUM INCREASE

1.78%

WEEKLY
FLOW MAGNITUDE *

* Flow Magnitude = Total Net Flows ÷ Total AUM

VALOUR ASI SEK

ISIN + BLOOMBERG

ISIN: CH1108679270
Bloomberg: 2520662D SS

BROKER AVAILABILITY

 Avanza

 Montrose

 Nordnet

 SAVR

EXCHANGE AVAILABILITY

 Spotlight

[\[NEWS\]](#)

In the News for the Week:

Fetch.ai Launches Agent Launch on BNB Chain: AI Agents Can Now Issue Their Own Tokens Autonomously

Fetch.ai launched Agent Launch on BNB Chain on May 20 — a platform that gives AI agents the ability to issue their own tokens, attract liquidity, and list on a decentralised exchange in minutes with no human founder required. BNB Chain now hosts over 150,000 active AI agent deployments, up 43,000% since January 2026.

Fetch.AI Simplifies Agent Stack With ASI:One and uAgents Framework

Fetch.ai consolidated its developer infrastructure into two components — the uAgents Python framework and ASI:One unified AI layer — reducing the integration overhead for developers building autonomous agents and removing the need to assemble separate tools for reasoning, communication, and on-chain settlement.

[\[VALOUR COMMENTARY\]](#)

Agent Launch introduces a mechanism by which AI agents autonomously issue tokens, attract liquidity, and list on a decentralised exchange. The consolidation of the developer stack into uAgents and ASI:One reduces the infrastructure overhead for developers building on the network, removing the integration complexity that previously required assembling separate tools for reasoning, communication, and on-chain settlement.

This commentary is for informational purposes only and does not constitute investment advice.

[\[FET COMMENTARY\]](#)

"We have spent years building the infrastructure for autonomous agents to operate in the real world. Agent Launch is the moment that infrastructure becomes an economy. Agents can now do what humans have always done — build something, find an audience, and sustain themselves."

Humayun Sheikh, CEO Fetch.ai & Chairman ASI Alliance, May 20, 2026