

APRIL 10, 2026

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SUI
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ARB
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PYTH

[ABOUT]

About SUI - What Is SUI?

The Sui network is designed for security, scalability, and high performance. Through its unique consensus mechanism, which separates data storage from transaction processing via Narwhal and Tusk, Sui enables fast and efficient handling of large volumes of transactions. Powered by the Move programming language and an object-centric data model, Sui provides a secure and flexible platform for developing decentralized applications (dApps) and smart contracts.

8,81%

WEEKLY ASSET
PRICE MOVEMENT

10,04%

WEEKLY
AUM INCREASE

1,12%

WEEKLY
FLOW MAGNITUDE *

* Flow Magnitude = Total Net Flows ÷ Total AUM

VALOUR SUI SEK

ISIN + BLOOMBERG

ISIN: CH1213604601
Bloomberg: 2500816D SS

BROKER AVAILABILITY

 Avanza

 Montrose

 Nordnet

 SAVR

EXCHANGE AVAILABILITY

 Spotlight

 B3

[NEWS]

In the News for the Week:

Sui Network Broadens Institutional Reach Through Introduction of ETFs and CME Futures

CME Group announced on April 7 that it will launch cash-settled SUI futures on May 4, offering standard (50,000 SUI) and micro (5,000 SUI) contracts — the first regulated derivatives product tied to Sui, signalling growing institutional demand.

SUI Partners With Erebor Bank to Enhance Stablecoin Network

Erebor Bank, N.A. — a federally chartered US bank built natively for the digital economy — integrated Sui as one of only a handful of supported blockchains, enabling stablecoin deposits and withdrawals for Erebor customers immediately.

[VALOUR COMMENTARY]

Sui's week delivered two complementary institutional signals. The Erebor Bank integration is particularly notable: being selected as one of the few blockchains directly embedded into a federally chartered U.S. bank's core infrastructure — not retrofitted, but native — reflects a differentiated positioning in the stablecoin payment rails race.

The CME futures announcement reinforces the institutional thesis from a different angle: regulated derivatives access is a prerequisite for hedge funds and asset managers to build meaningful positions. The convergence of on-chain banking integration and listed derivatives in a single week represents meaningful de-risking of the broader Sui investment case.

This commentary is for informational purposes only and does not constitute investment advice.

[SUI COMMENTARY]

"Modern global finance should be always on, global by default, and programmable — just as the internet has already been for decades. Sui was built so money can move as freely as messages, and as Erebor builds a bank designed for that same world, this partnership brings regulated banking and programmable payment infrastructure closer together."

Adeniyi Abiodun, CPO & Co-Founder, Mysten Labs (official contributor to Sui), April 2, 2026

[ABOUT]

About HYPE - What Is HYPE?

Hyperliquid is a decentralized perpetuals exchange and high-performance Layer-1 blockchain, designed to combine the speed and user experience of centralized platforms with the transparency of on-chain trading. The network features a fully on-chain order book, near-instant transaction finality, and supports spot, margin, and perpetual futures trading. Powered by its custom HyperBFT consensus mechanism, Hyperliquid offers high throughput and low latency, while the HYPE token is used for governance, staking, gas fees, and ecosystem incentives.

16,63%

WEEKLY ASSET
PRICE MOVEMENT

25,78%

WEEKLY
AUM INCREASE

7,02%

WEEKLY
FLOW MAGNITUDE *

* Flow Magnitude = Total Net Flows ÷ Total AUM

VALOUR HYPERLIQUID SEK

ISIN + BLOOMBERG

ISIN: CH1108681532
Bloomberg: 2582447D SS

BROKER AVAILABILITY

 Avanza

 Montrose

 Nordnet

EXCHANGE AVAILABILITY

 Spotlight

[NEWS]

In the News for the Week:

Bitwise Refiled HYPE ETF on April 10 — Near-Term Listing Signaled

Bitwise submitted a second amended S-1 to the SEC on April 10, adding ticker BHYP, a 0.67% fee, and a staking component — with Bloomberg analyst Eric Balchunas noting the update typically precedes an imminent launch, joining Grayscale, 21Shares and VanEck in the race.

Hyperliquid Captures 29.7% of Global TradFi Perps Market in Q1 2026

A BitMEX research report published April 9 revealed that weekly volume for traditional finance perpetual swaps exploded to \$30.7 billion in Q1, with Hyperliquid capturing 29.7% of that market and posting 953% quarterly volume growth driven by commodities including gold and silver.

[VALOUR COMMENTARY]

Hyperliquid continued its emergence as one of the most compelling structural stories in digital assets. The Q1 volume data makes it unambiguous: HYPE is not a speculative altcoin play — it is the dominant on-chain derivatives venue, with real revenue and a defensible competitive moat built on performance and UX.

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[HYPE COMMENTARY]

"S&P Dow Jones Indices and trade[XYZ] have joined forces to launch the first official S&P 500 perpetual contract, available exclusively on Hyperliquid. For 69 years, the S&P 500 has been a defining reference point for global finance. Until now, access to that benchmark has been shaped by market hours, intermediaries, and geography. Today, that changes. The S&P 500 perp is now available 24/7/365, anchored by the official index data required for deep liquidity and institutional confidence at scale."

@tradexyz_X, March 18, 2026

[ABOUT]

About ARB - What Is ARB?

ARB is the governance token of the Arbitrum network. Arbitrum is a Layer 2 scaling solution for Ethereum that uses Optimistic Rollups to process transactions more efficiently. It enables faster and cheaper transactions while maintaining compatibility with Ethereum smart contracts. ARB is used for governance, allowing token holders to vote on proposals related to protocol upgrades and the ecosystem's development. The network is widely used in DeFi and aims to make Ethereum-based applications more accessible and scalable.

18,35%

WEEKLY ASSET
PRICE MOVEMENT

28,65%

WEEKLY
AUM INCREASE

7,39%

WEEKLY
FLOW MAGNITUDE *

* Flow Magnitude = Total Net Flows ÷ Total AUM

VALOUR ARBITRUM SEK

ISIN + BLOOMBERG

ISIN: CH1108680054
Bloomberg: 2578842D SS

BROKER AVAILABILITY

 Avanza

 Montrose

 Nordnet

 SAVR

EXCHANGE AVAILABILITY

 Spotlight

[NEWS]

In the News for the Week:

Walmart-Backed OnePay Adds ARB to Its Crypto Super App

OnePay expanded its crypto offering to include Arbitrum alongside Polygon and SUI, giving access to Walmart's 150 million weekly US shoppers and positioning ARB alongside major assets in one of the fastest-growing fintech super-apps in the US.

ArbiLink Agentic Challenge Launched for AI-Onchain Builders

The Arbitrum Foundation launched the ArbiLink Agentic Bounty — open to all builders connecting AI agents to Arbitrum through deploying contracts, using wallets, reading on-chain data, and bridging assets — with prizes including funded trips to Arbitrum Open House London.

[VALOUR COMMENTARY]

The OnePay listing is arguably the more strategically significant development this week — embedding ARB into a retail-facing super app used by millions of Walmart customers represents a meaningful shift in distribution reach.

The ArbiLink programme reflects a deliberate effort to capture AI-on-chain developer mindshare, a theme that has demonstrated real capital allocation impact in 2025–2026. The week's newsflow provides a clearer fundamental floor than has been visible in recent months.

This commentary is for informational purposes only and does not constitute investment advice.

[ARB COMMENTARY]

"ERC-8004 is now enabled on Arbitrum. AI agents now get: onchain identity, verifiable reputation, cross-platform discovery. Paired with Arbitrum's deep liquidity and credibly neutral platform, builders can ship trustless AI agents and grow the open agentic economy."

@arbitrum_X, February 5, 2026

[ABOUT]

About ENA - What Is ENA?

ENA is the governance token of the Ethena protocol. Ethena is built on Ethereum and issues USDe, a synthetic dollar designed to stay pegged to the U.S. dollar without relying on traditional bank reserves. Instead, it uses a delta-neutral strategy that balances staked Ethereum with short positions in crypto derivatives to maintain stability.

17,50%

WEEKLY ASSET
PRICE MOVEMENT

34,62%

WEEKLY
AUM INCREASE

11,23%

WEEKLY
FLOW MAGNITUDE *

* Flow Magnitude = Total Net Flows ÷ Total AUM

VALOUR ETHENA SEK

ISIN + BLOOMBERG

ISIN: CH1108681599
Bloomberg: 2582980D SS

BROKER AVAILABILITY

 Avanza

 Montrose

 Nordnet

EXCHANGE AVAILABILITY

 Spotlight

[NEWS]

In the News for the Week:

Ethena Overhauls USDe Reserves

Ethena finalised direct lending agreements with Anchorage Digital, Maple Institutional, and Coinbase Asset Management as part of a four-part reserve diversification strategy – reducing perpetual futures exposure to just 11% of backing and introducing institutional-grade lending and real-world assets.

Grayscale Adds ENA to Candidate Asset List

Grayscale published its Q2 2026 Assets Under Consideration list on April 11, including Ethena (ENA) in its financials category alongside Hyperliquid, Jupiter, and Pendle – signalling growing institutional interest in the protocol.

[VALOUR COMMENTARY]

Ethena delivered a strategically significant week. The USDe reserve overhaul addresses one of the protocol's most cited structural risks – over-reliance on perpetual funding rates – by introducing institutional-grade lending partners and real-world asset exposure. Securing Anchorage Digital, Maple, and Coinbase Asset Management as direct counterparts is a credibility milestone that materially strengthens USDe's resilience across market regimes. Additionally, the Grayscale candidacy creates a compelling setup.

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[ENA COMMENTARY]

“USDe reserves are evolving: reducing concentration and building resilience across market cycles with a diversified collateral base. Four additions to the collateral backing are detailed below for consideration by the risk committee, each a natural extension of existing Ethena allocations: → Overcollateralised institutional lending → High quality liquid RWAs beyond TBills → Equity & commodity basis exposure → Prime lending.”

@ethena_x, April 6, 2026

[ABOUT]

About PYTH - What Is PYTH?

PYTH is the native token of the Pyth Network. Pyth is a decentralized oracle delivering real-time, high-fidelity market data directly from top-tier sources to dApps across blockchains. The PYTH token enables governance, allowing holders to stake and vote on protocol decisions. By providing accurate, timely data, Pyth Network enhances the reliability and efficiency of decentralized finance (DeFi) applications.

15,45%

WEEKLY ASSET
PRICE MOVEMENT

21,08%

WEEKLY
AUM INCREASE

4,30%

WEEKLY
FLOW MAGNITUDE *

* Flow Magnitude = Total Net Flows ÷ Total AUM

VALOUR PYTH NETWORK SEK

ISIN + BLOOMBERG

ISIN: CH1108679387
Bloomberg: 2520834D SS

BROKER AVAILABILITY

 Avanza

 Montrose

 Nordnet

 SAVR

EXCHANGE AVAILABILITY

 Spotlight

[NEWS]

In the News for the Week:

Pyth Data Marketplace Goes Live — Fidelity, Euronext, Tradeweb and SGX FX Join

Pyth Network launched its Data Marketplace on April 9 with six inaugural institutional publishers — Fidelity Investments, Euronext FX, Tradeweb, SGX FX, Exchange Data International, and OTC Markets Group — distributing proprietary datasets including FX benchmarks, precious metals, crude swaps, and ETF valuations on-chain for the first time.

Polymarket Integrates Pyth as Official Oracle

Polymarket integrated Pyth Pro as its resolution source for a new suite of traditional asset prediction markets — covering major equity indices, gold, silver, oil, and over a dozen US-listed stocks — sending PYTH up over 70% on the day.

[VALOUR COMMENTARY]

The Pyth Data Marketplace launch — with Fidelity, Euronext, and Tradeweb as inaugural publishers — is not an incremental update: it represents a direct challenge to legacy financial data incumbents, bringing institutional-grade datasets on-chain for the first time at this scale.

The Polymarket integration adds real-world oracle utility across traditional asset classes, expanding Pyth's addressable market well beyond crypto. With institutional data now flowing on-chain and developer tooling actively expanding across multiple blockchains, Pyth continues to build the infrastructure layer that makes decentralised finance credible to traditional financial institutions.

This commentary is for informational purposes only and does not constitute investment advice.

[PYTH COMMENTARY]

"These institutions recognize the need for a modern distribution model where data comes directly from the source."

Mike Cahill, CEO of Douro Labs & Contributor to Pyth Network, April 9, 2026