

MARCH 13, 2026

DVIO Index **InFocus**

TAO
RENDER
HYPE

[ABOUT]

About TAO - What Is TAO?

Valour Bittensor (TAO) SEK is an exchange-traded product (ETP) that tracks the price of TAO, the native token of Bittensor. Bittensor is a decentralized network protocol designed to create a global AI network that allows participants to create, share, and monetize artificial intelligence models in an open and permissionless environment. Through its unique reward system, which leverages blockchain technology and a neural-like architecture, Bittensor encourages innovation and collaboration in AI development. With TAO tokens, users can interact with the network and benefit from its growing ecosystem, offering the opportunity to invest in the emerging AI economy.

31,30%

WEEKLY ASSET
PRICE MOVEMENT

29,37%

WEEKLY
AUM INCREASE

-1,25%

WEEKLY
FLOW MAGNITUDE *

* Flow Magnitude = Total Net Flows ÷ Total AUM

VALOUR BITTENSOR SEK

ISIN + BLOOMBERG

ISIN: CH1213604619
Bloomberg: 2505795D SS

BROKER AVAILABILITY



EXCHANGE AVAILABILITY



[NEWS]

In the News for the Week:

TAO (Bittensor) Fluctuates 20.3% in 24 Hours: Whale Accumulation and Grayscale Trust Dynamics Drive Strong Rebound

On March 14th, TAO price jumped 15%, open interest reached \$210 million, whales dominated the market with strong buying, and trading volume soared by 111%.

Bittensor's Templar Subnet Completes Largest Decentralized LLM Pre-Training

On March 16, Bittensor's Templar Subnet (SN3) successfully completed the largest decentralized LLM pre-training of Covenant-72B.

General Tensor Raises \$5M Across Pre-Seed and Seed Rounds, Cements Position as a Leading Builder on Bittensor

General Tensor, formerly known as General TAO Ventures, has closed \$5 million across its pre-seed and seed rounds. Both rounds were oversubscribed, reflecting strong investor demand for operational exposure to decentralized AI infrastructure built on Bittensor.

[VALOUR COMMENTARY]

Bittensor's performance this week reflects two catalysts on different timelines. The completion of Covenant-72B on Subnet 3 — the largest decentralized large language model pre-training run recorded — shifts the protocol from theory to proof. For a network built on distributed, incentivized AI training, that kind of demonstration materially changes how technically informed institutional capital evaluates the asset.

At the same time, the Grayscale Trust's move to SEC-reporting status expands the pool of capital that can access Bittensor through a compliant vehicle. Together, a fundamental milestone and an institutional access upgrade in the same week create a strong backdrop for sustained, rather than purely speculative, inflows.

This commentary is for informational purposes only and does not constitute investment advice.

[BITTENSOR COMMENTARY]

"AI" is a stack of components working together: When these layers integrate, you get the systems people call intelligence. 128 sub-networks make up Bittensor. Each subnet is a market-based factory, coordinating miners to produce a digital commodity and rewarding the best outputs."

Bittensor, X, March 13, 2026

[ABOUT]

About RENDER - What Is RENDER?

Render leverages blockchain technology to decentralize GPU-based rendering, providing creators with cost-effective and scalable access to computational power for visual effects, gaming, and design. Designed to empower digital creativity, the Render Network connects users seeking rendering services with GPU owners, optimizing resources and reducing costs. RENDER tokens are used for payment and incentivizing participants in the network, enabling seamless collaboration across the creative ecosystem. RENDER holders support a vision of decentralized computing, fostering innovation and accessibility in the digital arts and entertainment industries.

29,79%

WEEKLY ASSET
PRICE MOVEMENT

25,48%

WEEKLY
AUM INCREASE

-4,71%

WEEKLY
FLOW MAGNITUDE *

* Flow Magnitude = Total Net Flows ÷ Total AUM

VALOUR RENDER SEK

ISIN + BLOOMBERG

ISIN: CH1108679288
Bloomberg: 2520663D SS

BROKER AVAILABILITY

 Avanza

 Montrose

 Nordnet

 SAVR

EXCHANGE AVAILABILITY

 Spotlight

[NEWS]

In the News for the Week:

Render Network Publishes 2025 Annual Financial Overview & Network Milestones

On March 2nd, Render Network shared an overview of emissions, expenditures, and network usage across both network and foundation operations, along with key milestones that shaped the last year.

Render Network Unveils ClearWay, a Synchronized Agentic Architecture for Critical Infrastructure Execution

ClearWay is designed for dynamic, scalable execution, enabling infrastructure operators and constructors to deploy technologies with minimal friction and significantly reduced decision delays.

RENDER Rises 30% Over The Week, Massive Breakout Incoming As Whales Embrace Token Buying

RENDER is displaying renewed strength as its price has just clawed its way back above \$1.8.

[VALOUR COMMENTARY]

Render's recent strength reflects both network-level progress and improving sector dynamics.

The network's 2025 financial overview pointed to continued growth in GPU supply, workload throughput, and token burn tied to real rendering demand, reinforcing the thesis that decentralised compute markets can scale alongside AI and digital content production. The introduction of ClearWay, a synchronised agentic architecture for infrastructure execution, also signals a shift toward more automated, AI-driven network operations.

At the same time, capital has begun rotating back into AI infrastructure tokens, particularly those tied to decentralised compute. Together, strengthening fundamentals and favourable sector flows create a supportive backdrop for Render's recent move.

This commentary is for informational purposes only and does not constitute investment advice.

[RENDER COMMENTARY]

"As AI application development accelerates globally, demand for GPU compute is expected to grow for years to come. Specifically in 2026, we hypothesize the convergence of AI and traditional media will play an increasingly important role in compute access... We believe this convergence will drive sustained demand across both the core rendering network and the Dispersed network in 2026 and beyond."

Render Network, [Medium](#), March 2, 2026

[ABOUT]

About HYPE - What Is HYPE?

Hyperliquid is a decentralized perpetuals exchange and high-performance Layer-1 blockchain, designed to combine the speed and user experience of centralized platforms with the transparency of on-chain trading. The network features a fully on-chain order book, near-instant transaction finality, and supports spot, margin, and perpetual futures trading. Powered by its custom HyperBFT consensus mechanism, Hyperliquid offers high throughput and low latency, while the HYPE token is used for governance, staking, gas fees, and ecosystem incentives.

21,38%

WEEKLY ASSET
PRICE MOVEMENT

43,31%

WEEKLY
AUM INCREASE

14,97%

WEEKLY
FLOW MAGNITUDE *

* Flow Magnitude = Total Net Flows ÷ Total AUM

[VALOUR HYPERLIQUID SEK](#)

ISIN: CH1108681532

BROKER AVAILABILITY

 Avanza

 Montrose

 Nordnet

EXCHANGE AVAILABILITY

 Spotlight

[NEWS]

In the News for the Week:

Hyperliquid Crypto Closes Green Week Fueled By Record HIP-3 Activity

Hyperliquid crypto concluded last week with a 20% plus upside, making it the biggest gainer among the top 50 coins by market cap.

Gold-i Integrates with Hyperliquid – the First DeFi Exchange Integration into MatrixNET

By enabling brokers, proprietary trading firms and fund managers to access on-chain derivatives liquidity through standard FIX connectivity, the integration lowers the operational barriers that have historically separated institutional trading systems from decentralized exchanges.

[VALOUR COMMENTARY]

Hyperliquid's recent momentum has been driven by record activity in its HIP-3 permissionless derivatives markets. Commodity contracts – particularly oil and gold – have attracted significant trading interest, pushing both volumes and open interest higher as traders seek macro exposure on-chain.

At the same time, the integration with Gold-i connects Hyperliquid to traditional brokerage infrastructure, expanding access for professional trading firms.

Together, rising cross-asset derivatives activity and improving institutional connectivity reinforce Hyperliquid's position as a rapidly scaling on-chain trading venue.

This commentary is for informational purposes only and does not constitute investment advice.

[HYPERLIQUID COMMENTARY]

"Over the past 2 weeks, RWA trading on Hyperliquid has repeatedly broken records, surpassing \$1.3B in open interest and \$1.4B in weekend volume. When traditional markets are closed, Hyperliquid is the premier venue for 24/7 price discovery on oil, metals, indices, and other essential assets. This is an important step towards housing all of finance."

Hyperliquid, X, March 12, 2026